

Option Wizard™ Online

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 Download Option Wizard™, visuals at: <http://option-wizard.com>

Option Wizard™ Online 2000 Adds one-click functions

CHICAGO -- Option Wizard™ Online 2000 adds new one-click functions and a fully functional free trial:

Master Analysis. Click one button and receive stock price and fundamental data, options string and backtested buy-sell signals.



Probability graph. What is the chance XYZ will be below 40 or above 60 by this future date? Option Wizard calculates and displays. Ideal for calculating the possibilities of success for sell-side options strategies like covered call writing, straddles and strangles.

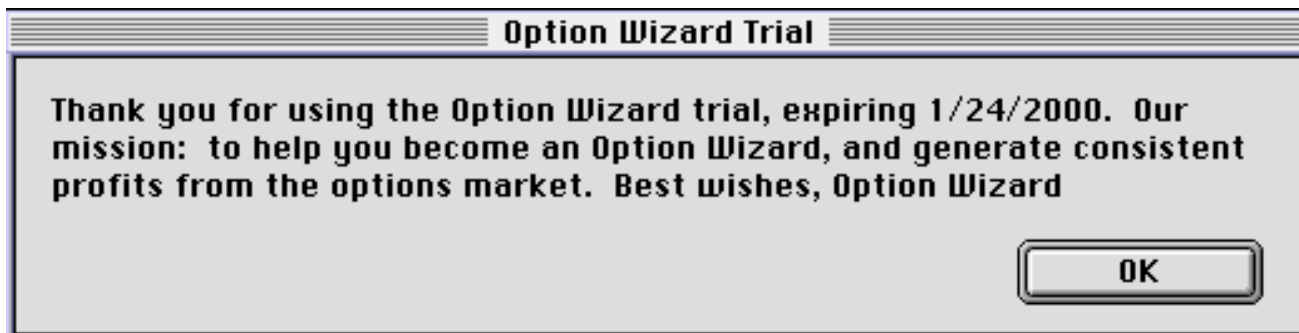
Spreads. Buy or sell calls or puts in any of four combinations and Option Wizard calculates your net position in real time.

	Action	Strike	Expiration	Contracts	Volatilities	Actual market price	Theoretical Val
1	Call Buy	40	2/18/00	1	108.00%	1.50	5.39
2	Put Sell	40	2/18/00	1	108.00%	0.00	5.14
3	None Buy	50	2/18/00	1	108.00%	0.00	0.00
4	None Buy	50	2/18/00	1	108.00%	0.00	0.00

Backtest. One click in Backtest Wizard now downloads 200 days of historical stock prices, generates buy-sell signals, as well as technical analysis indicators: force index, moving average, stochastics, RSI, ROC and ADX.



Trial. A fully functional trial is free for the downloading at <http://option-wizard.com>.



Numerous other changes have been made to make Option Wizard run more quickly as well.

Option Wizard clients may upgrade to Option Wizard Online 2000 for just \$59.95 via the store at <http://option-wizard.com>.

Option Wizard Online Real Time, Delay and Offline. Each package carries:

- Black-Scholes model (stocks and indices)
- Black model (futures)
- Backtest Wizard™
- *Option Wizard Trading Method*

Option Wizard Online 2000 pricing:

- \$599.95 for Option Wizard Online Real Time (with a choice of data vendors: PC Quote snapshot, or DDE versions for streaming PC Quote 6.0, eSignal, myTrack or Quote.com data),
- \$399.95 for Option Wizard Online Delay (20 minute delay data is free), and
- \$299.95, Option Wizard 7.3 (offline software requiring manual input).

Available individually, Backtest Wizard remains \$199.95 and *Option Wizard Trading Method* remains \$99.95.

Option Wizard debuted on the worldwide web in August, 1995, and quickly won a worldwide audience of adherents who wish to do options analytics and technical analysis in a familiar and customizable Microsoft Excel environment. (Microsoft Excel is the program of choice among many top Wall Street institutional financial and options analysts because it can be customized.)

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SIDEBAR: Unique characteristics of Option Wizard Online

There are some 30 options software packages on the market today: from free web calculators to programs costing thousands. They have one thing in common: the six Black-Scholes inputs: security price, strike price, interest rate, dividends, expiration date and volatility. How they handle this information is what makes each program unique. Here are some unique features of Option Wizard Online, a Microsoft Excel workbook with some 20 worksheets and charts:

Decay Table. Like all programs, Option Wizard generates the fair value option price, but goes beyond this to create a copyrighted table of 110 price-time variants to show how the option price changes with changes in the underlying security and changes in time. Benefit: this allows the Option Wizard client to pinpoint entry and exit points.

A delta table mirrors the decay table. This feature shows how your 'bang for the buck' increases the further you go in-the-money.

Volatilities. Many options programs -- and some options web sites -- generate or access a single volatility number for a stock. Some (notable) web sites provide errant volatility numbers! Option Wizard Online accesses 20-50-100 day volatility measures, plus a recent implied volatility number, then compares to current implied volatility with the click of a button. Option Wizard also features a customizable four-average smoothing table and chart based on 200 days of stock data. Benefit: chart shows convergence of averages, i.e. low volatility, which often signals breakout potential in a stock.

Percent- and price-to-double. Options move quickly. To avoid a buy-and-hold long term mentality, some traders look for potential doubles in the option from a 6% to 10% move in the underlying. Option Wizard calculates your percent- and price-to-double with one click.

Probabilities. If your stock is 50 and your strike is 50, it's no surprise you have about a 50% chance of finishing at or above the strike. No big deal. But as expiration nears, the Option Wizard probabilities calculator shows how probabilities expand, e.g. from 50-50 to 10-90. Benefit: low in-the-money probabilities presents an opportunity to sell premium -- either call or put premium -- based on your forecast -- in the few days right before options expiration.

Customizability. Most programs are hard-wired, no chance to customize. Option Wizard is a program for Microsoft Excel -- the choice of institutional pros for its ability to be customized.

Backtest Wizard generates buy-sell signals from 200 days of stock data; analyzes volume, trend, momentum with a range of indicators, including the powerful, breakout-signaling Force Index by Dr. Alex Elder, author of [Trading for a Living](#). A one-click function.

Option Wizard Trading Method. Now packaged with Option Wizard, this easy-to-read and understand 75-page e-publication tells how to generate consistent profits in the options markets; includes 30 case histories, 21 trading rules. Available without the software as well.

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