

News from Option Wizard™

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Option Wizard™ visuals on the web or by email transfer: http://homepage.interaccess.com/~jas/option_wizard.html
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Option Wizard™ for IBM

Option Wizard™ is now available for IBM as well as Macintosh computers.

A Microsoft Excel 4.0 or 5.0 template, Option Wizard™ prices puts and calls. It shows Black-Scholes formulas, can be customized and shows premium time decay at a glance.

“In most cases, options are better sold, not bought,” says Option Wizard™ developer John A. Sarkett. “Unlike some other options programs, Option Wizard™ shows the reason why: the premium decay over time in tabular form . . . at a glance. Economists at the Options Clearing Corporation (OCC) estimate that 30% - 33% of stock and index options expire worthless, and perhaps as much as another 20% - 33% are offset at a loss.”

The remainder? OCC economists estimate some 12%-15% are exercised, and some 55% are offset by closing sale (this includes the 20% to 33% offset at a loss). These figures can vary widely month to month and security to security, they note.

Option Wizard™ email may be sent to: jas@interaccess.com. The Option Wizard™ World Wide Web site: http://homepage.interaccess.com/~jas/option_wizard.html. Option Wizard™ is reviewed on the Option Fool web site at: <http://www.optionfool.com/wizard.htm>.

For a no-risk trial, send a check for \$29.95 plus \$4.95 shipping and handling (\$34.90 total) to “Option Wizard™”, Sarkett & Associates, Inc., 485 Sunset Road, Winnetka, IL 60093, 708.446.2222. Email transfer, \$29.95. Option Wizard™ carries a 30-day money back guarantee.

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Visual and caption. *Option Wizard™ prices puts. Selling puts can be a cost effective way of acquiring stock for the patient investor.*

Option Wizard™							
	E	F	G	H	I	J	K
69	(Note: Table shows price of the 75 puts, to expire in 111 days, with volatility = .42 .						
70	With stock at \$78.50 today, a put seller could acquire stock at \$75 - \$4.84 = \$70.16)						
71	DAYS FROM NOW:						
72	Stock price	0	10	20	30	40	50
73	81.00	3.97	3.71	3.44	3.15	2.84	2.51
74	80.50	4.14	3.89	3.61	3.32	3.01	2.68
75	80.00	4.32	4.06	3.79	3.50	3.18	2.85
76	79.50	4.49	4.23	3.96	3.67	3.36	3.02
77	79.00	4.67	4.41	4.13	3.84	3.53	3.19
78	78.50	4.84	4.58	4.31	4.02	3.70	3.36
79	78.00	5.01	4.76	4.48	4.19	3.87	3.53
80	77.50	5.19	4.93	4.65	4.36	4.04	3.70
81	77.00	5.36	5.10	4.83	4.53	4.22	3.87
82	76.50	5.53	5.28	5.00	4.71	4.39	4.04
83	76.00	5.71	5.45	5.18	4.88	4.56	4.21