

NEWS FOR IMMEDIATE RELEASE, May 3, 1999
Contact: John A. Sarkett, 847.446.2222, jas@option-wizard.com
Download Option Wizard[™], visuals at: <http://option-wizard.com>

Contact: Stephen Rawls, 312.913.2849, srawls@pcquote.com
Contact: Matthew Rees, 312.913.2537, mrees@pcquote.com

New Option Wizard[™] Online Powered By Stock and Options Data from PC Quote[™]

CHICAGO -- Option Wizard[™] goes real-time and introduces Option Wizard Online[™].

Enter the ticker symbol, and expiration date, and Option Wizard instantly and comprehensively prices and analyzes calls and puts for any stock, futures contract or index.

Option Wizard generates the Black-Scholes model fair value option price, 110 price-time variants in a copyrighted tabular display, historical volatility, implied volatility (+ or - compared to historical), percent-to-double, in-the-money probability, Greeks (delta, gamma, theta, vega, rho), delta tables, strike series, spread tables, charts, PositionTable, PositionChart, CoveredWrites and TradeRecordkeeper.

Powered by PC Quote[™], Option Wizard Online also retrieves a comprehensive options "chain" or "montage" on all stocks and indices from the market, either delay or real-time. It also receives a host of fundamental and price data: last sale price, net change, exchange, time, size, bid, ask, size of bid and ask, open, high, low, close, volume, 52 week high and low, earnings, earnings per share, P/E ratio, dividend amount, ex-dividend date, yield, shares outstanding, and market capitalization. PC Quote also provides subscribers with links to a vast array of advanced fundamental and technical analysis tools, e.g. most active, most up, most down, stock screening, charting and portfolio management.

Historical volatilities (HVs) are accessed from <http://www.optionstrategist.com>, a free service of the McMillan Analysis Corporation. HVs are referenced to determine an option's worth.

Several keystrokes now access what once took hours to research.

"Through our alliance with PC Quote, and the power of the new Microsoft Excel web query function, we have harnessed the power of the Internet in the award-winning Option Wizard environment, and made it extremely affordable," says John A. Sarkett, developer, Option Wizard.

"Option Wizard is an intuitive and insightful options analytics package," says Stephen Rawls, vice president, marketing, PC Quote. "Option Wizard provides the options trader with a portal to powerful and varied PC Quote web financial information through Excel hyperlinks," says PC Quote product manager, Internet site, Matthew Rees. "The merging of browser and application

that Microsoft speaks of is being realized in Option Wizard, and the client is the beneficiary."

Least costly real-time options analytics

Option Wizard offers a product upgrade series to match the client's need with the right product at the right price:

- original Option Wizard 7.3 offline software remains \$199.95
- Option Wizard Online Delay (20 minute delay) is \$299.95 (no data charge)
- Option Wizard Online Real Time is \$499.95 and requires a monthly subscription (\$9.95 per month plus exchange fees) to PC Quote for real-time data.

Because of its strategic alliance with PC Quote and the Microsoft Excel open environment, Option Wizard is the most reasonably priced real-time options software on the market today. Other real-time options products cost between \$1,000 and \$2,000 and up.

The Option Wizard product is an Excel workbook, which in turn, is a comprehensive set of more than 20 spreadsheets or graphs: onboard license and manual, historical volatilities (by reference, calculation and graph), PC Quote interface, Option Wizard analytics, options nearby, options all, strike tables, spread tables, PositionTable, CoveredWrites, TradeRecord and Backtest Wizard, as well as numerous charts: volatilities, decay, PositionCharts, candlesticks, bars, Force Index, moving average, stochastics and theoretical calls and puts. As an Excel workbook, it is customizable.

Option Wizard may be reviewed, downloaded, demonstrated and purchased over the Internet within minutes via <http://option-wizard.com>.

Related products

A 75-page online electronic publication in Microsoft Word, Adobe Acrobat or web page format, the **Option Wizard Trading Method** tells how to generate consistent profits in the options markets. Positively reviewed by numerous options experts including Larry McMillan (McMillan Analysis Corp.), Jay Shartsis (Lafferty & Co.) and Jerry Kopf (Benjamin & Jerold), it includes 30 case histories. Table of contents and reader comments are on the Option Wizard web site. Option Wizard Trading Method is \$99.95, or \$49.95 when purchased with any Option Wizard product.

Backtest Wizard™ is a customizable technical analysis and technical trading system development worksheet in Microsoft Excel that imports 200 days of stock data, analyzes volume, moving averages and stochastics, and returns "buy" and "sell" signals and tracks trading results. Backtest Wizard is \$99.95, or \$49.95 when purchased with any Option Wizard product.

Option Wizard Futures (Black Model) is available for futures in real time (not delay) as well as offline software.

Each product is available via the web store or by check, and includes email and telephone support.

Option Wizard debuted on the worldwide web in August, 1995, and quickly won a worldwide audience of adherents who wish to do options analytics and technical analysis in a familiar and customizable Microsoft Excel environment. (Microsoft Excel is the program of choice among many top Wall Street institutional financial and options analysts because it can be customized.)

Option Wizard won a Reader's Choice Award in December, 1998 from *Technical Analysis of Stocks and Commodities* magazine.

Contact: Option Wizard™, Sarkett & Associates, Inc., 485 Sunset Road, Winnetka, IL 60093, 847.446.2222. Web site: <http://option-wizard.com>. Email: jas@option-wizard.com.

PC Quote (ticker: PQT) is the technology leader in providing real-time securities quotations and news. Its "Hyperfeed" servers have up to 20 times the bandwidth of competitors. As a result, it has the capacity to deliver stock data even in fast markets when other services bog down or drop quotes. Based in Chicago, the company's clients include brokerage firms, trading firms, banks, insurance companies, professional fund managers, institutional traders, corporate finance departments and individual investors and traders. The company was founded in 1983 by professional options traders inspired by a vision of the limitless business potential of the personal computer.

PC Quote, 300 S. Wacker, Suite 300, Chicago, Illinois 60606-6688, 800.772.2945, <http://www.pcquote.com>.

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Option Wizard™ Online imports stock price, fundamental data and options chains from the PC Quote servers, either real-time (\$9.95 per month) or 20 minute delayed (no charge).

MICROSOFT CORP REDMOND WA, SHS (MSFT)			
Price Data		Fundamental Data	
Last Sale	92 11/16	52 Week High	94 5/8
Net Change	2 1/4	52 Week Low	40 15/16
Exchange	NASDAQ	Volatility	25
Time of Last Sale	10:11 AM	Ex-Dividend Date	00/00/00
Size of Last Sale	100	Dividend Amount	0
Bid	92 11/16	Dividend Frequency	not avail.
Ask	92 3/4	Earnings per Share	\$2.35
Size of Bid & Ask	10x7	P/E Ratio	39.44
Open	91.125	Yield	0
High	93	Shares Outstanding	4,987,134
Low	90.125	Market Cap.	\$462,244,983
Volume	11,116	Percent Change	2.43%
Previous Close	92 11/16	Earnings	\$11,719,765

Option Wizard™ Online: Window to the Web.

Option Wizard Online Real Time customers and PC Quote real-time subscribers have special access to a vast array of market information on the web, including 5-minute to monthly charting (e.g., 5 minute bar chart of Microsoft below), custom portfolio management, top 10 stocks on eight different exchanges and advanced stock search tools.

